## SEC Form 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address<br>Stansberry Fra | 1 0     | *     | 2. Issuer Name and Ticker or Trading Symbol<br><u>MARKETWISE, INC.</u> [ MKTW ]  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner |  |  |  |  |  |
|---------------------------------------|---------|-------|--|--|--|--|--|--|--|
| (Last) (First) (Middle)               |         | ( )   | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/22/2023   | Officer (give title Other (specify below) below)   |  |  |  |  |  |
| 1001 CATHEDRAL STREET, FOURTH FLOOR   |         |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |  |
| (Street)                              |         |       |  | X Form filed by One Reporting Person   |  |  |  |  |  |
| BALTIMORE                             | MD      | 21201 |  | Form filed by More than One Reporting<br>Person  |  |  |  |  |  |
| (City)                                | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication  |  |  |  |  |  |  |
|                                       |         |       | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3. 4. Securities Acquired (A) or   Transaction Disposed Of (D) (Instr. 3, 4 and 5)   8) 9 |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                    |   |           |  |  |
|---------------------------------|--|---|---|---|---|---|---|------------------------------------|---|-----------|--|--|
|                                 |  |   | Code  | v | Amount  | (A) or<br>(D)   | Price   | Transaction(s)<br>(Instr. 3 and 4) |   | (1150. 4) |  |  |
| Class B Common Stock            | 08/22/2023                                 |   | J   |   | 500,000   | D   | (1)   | 61,497,571                         | D |           |  |  |
| Class A Common Stock            | 08/22/2023                                 |   | J   |   | 500,000   | A   | (1)   | 3,351,014                          | D |           |  |  |
| Class A Common Stock            | 08/22/2023                                 |   | S   |   | 32,547  | D   | \$1.49  | 3,318,467                          | D |           |  |  |
| Class A Common Stock            | 08/23/2023                                 |   | S   |   | 36,000  | D   | \$1.44  | 3,282,467                          | D |           |  |  |
| Class A Common Stock            | 08/24/2023                                 |   | S   |   | 55,000  | D   | \$1.42  | 3,227,467                          | D |           |  |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Derivative |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------------|---------|--|--------------------|---|-------------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)        | (D)     | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | (instr. 4)   |  |  |
| Common<br>Units                                     | (1)   | 08/22/2023                                 |   | с                            |   |            | 500,000 | (1)  | (1)                | Class A<br>Common<br>Stock  | 500,000                             | (1)   | 61,497,571   | D  |  |

#### Explanation of Responses:

1. The Reporting Person originally received Common Units and Class B Common Stock as consideration for LLC units of MarketWise, LLC in connection with the Business Combination Agreement, as defined and described in the Issuer's prospectus filed with the Securities and Exchange Commission on July 1, 2021. The Common Units are redeemable for shares of Class A Common Stock on a one-for-one basis at the option of the holder. Upon the redemption of any Common Units, a number of Class B Common Stock equal to the number of Common Units that are redeemed are cancelled by the Issuer for no consideration. On August 22, 2023, the Reporting Person redeemed 500,000 Common Units for Class A Common Stock on a one-for-one basis. As a result of the redemption, 500,000 Class B Common Stock beneficially owned by the Reporting Person were cancelled and the Reporting Person acquired 500,000 Class A Common Stock.

Frank Porter Stansberry

\*\* Signature of Reporting Person

on Date

08/24/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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